

# Bexar County Master Gardeners

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## **Subject: F-14 Monetary Assets and Investments**

**POLICY:** Bexar County Master Gardeners (BCMG) Board of Directors will oversee, direct, and manage the monetary resources of the organization. The monetary assets of the corporation will be held in cash, checking accounts, savings accounts, money-market accounts, or short-term certificates of deposit with terms to maturity of 15 months or less.

**PROCEDURE:** The BCMG Board will monitor the cash of the organization by review of the monthly financial statements and by review of the bank accounts by the authorized signers. The Treasurer of the BCMG Board will make recommendations to the Board on potential investment opportunities to obtain the greatest financial return on the funds on hand. The Board will authorize and approve investment amounts, terms, and financial institution placement. The authorized signers per Board bylaws will have the responsibility of opening and maintaining account(s), as needed.

**RATIONALE:** This policy is designed to ensure transparency and the proper monitoring and investment of BCMG monetary assets.

**DATE APPROVED: 11 March 2021**

**DAVE REVIEWED:**